

# PROGRAM REPORT

## STATEMENT OF PLAN ASSETS AS OF SEPTEMBER 30, 2018 CASH BASIS - UNAUDITED

### Assets:

Cash & Cash Equivalents	\$	36,535,034
<b>Investments at Book Value</b>		
Fixed Income Investments	\$	62,655,009
<b>Total Assets</b>	<b>\$</b>	<b>99,190,043</b>

## STATEMENT OF REVENUES AND DISBURSEMENTS AS OF SEPTEMBER 30, 2018 CASH BASIS - UNAUDITED

### Receipts

Contract Payments	\$	177,314
Education Trust Fund Transfers	\$	15,000,000

### Investment Income

Interest and Dividends	\$	435,282
Gains(Losses)	\$	(49,628)

<b>Total Revenues</b>	<b>\$</b>	<b>15,562,967</b>
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### Disbursements

Tuition Payments	\$	5,146,242
Administrative Expense	\$	74,671
Manager Fees	\$	9,287
<b>Total Deductions</b>	<b>\$</b>	<b>5,230,200</b>

<b>Excess (Deficiency) of Revenues Over Disbursements</b>	<b>\$</b>	<b>10,332,767</b>
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